FONDATION DES CENTRES DE LA JEUNESSE ET DE LA FAMILLE BATSHAW

FINANCIAL STATEMENTS

MARCH 31, 2025

(Unaudited)

FONDATION DES CENTRES DE LA JEUNESSE ET DE LA FAMILLE BATSHAW
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MARCH 31, 2025

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COMPILATION ENGAGEMENT REPORT

On the basis of information provided by management, we have compiled the statement of financial position of Fondation des centres de la jeunesse et de la famille Batshaw as at March 31, 2025, the statements of operations and change in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Prior to compiling Fondation des centres de la jeunesse et de la famille Batshaw's financial statements, this firm prepared journal entries which have an effect on these financial statements.

Blanchette & Gallucci Inc.

BLANCHETTE & GALLUCCI INC.

Montreal (Quebec)
September 26, 2025

*Ann Blanchette, CPA auditeur, CA

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FONDATION DES CENTRES DE LA JEUNESSE ET DE LA FAMILLE BATSHAW
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025
(Unaudited)

	2025 $	2024 $
ASSETS		
CURRENT		
Cash	**697,722**	323,104
Accounts receivable	**37,821**	36,623
Prepaid expenses	**11,456**	750
	746,999	360,477
CAPITAL ASSETS (Note 2)	**761,241**	761,241
INVESTMENTS	**3,516,850**	3,354,871
	5,025,090	4,476,589
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	**478,055**	262,260
RESTRICTED CONTRIBUTIONS (Note 3)	**483,933**	437,484
	961,988	699,744
NET ASSETS		
Invested in property and equipment	**761,241**	761,241
Internally restricted (research fund)	**100,005**	100,005
Externally restricted (award of excellence endowment)	**20,000**	20,000
Unrestricted	**3,181,856**	2,895,599
	4,063,102	3,776,845
	5,025,090	4,476,589

APPROVED ON BEHALF OF THE BOARD :

Signed by:

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_______________________________, director

See **COMPILATION ENGAGEMENT REPORT**

FONDATION DES CENTRES DE LA JEUNESSE ET DE LA FAMILLE BATSHAW
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2025
(Unaudited)

	2025					2024
	Invested in property and equipment	**Internally restricted**	**Externally restricted for endowments**	**Unrestricted**	**Total**	Total
	$	**$**	**$**	**$**	**$**	$
Balance, beginning of year	761,241	100,005	20,000	2,895,599	3,776,845	3,517,256
Excess of expenses over revenues	-	-	-	286,257	286,257	259,589
Balance, end of year	761,241	100,005	20,000	3,181,856	4,063,102	3,776,845

See **COMPILATION ENGAGEMENT REPORT**

FONDATION DES CENTRES DE LA JEUNESSE ET DE LA FAMILLE BATSHAW
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2025
(Unaudited)

	2025 **$**	2024 $
REVENUES		
Unrestricted contributions	**338,930**	271,515
Recognition of restricted contributions	**444,805**	261,074
	783,735	532,589
OPERATING EXPENSES		
Administrative expenses	**23,752**	74,162
Fundraising costs	**5,508**	28,274
Professional fees	**15,974**	62,938
Salaries	**148,864**	-
	194,098	165,374
EXPENSES FOR PROGRAMS		
Education & Employability	**149,814**	109,255
Family Emergency & Prevention	**65,864**	42,391
Partnerships & Special Projects	**7,000**	23,446
Transition to Adulthood	**116,719**	44,646
Well-being	**281,958**	211,398
	621,355	431,136
	815,453	596,510
EXCESS OF EXPENSES OVER REVENUES, BEFORE INVESTMENT INCOME	**(31,718)**	(63,921)
Net Investment Income	**317,975**	323,510
CHANGE IN NET ASSETS - SURPLUS	**286,257**	259,589

See **COMPILATION ENGAGEMENT REPORT**

1. Basis of Accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions.

- accounts receivable less an allowance for doubtful accounts;
- investments recorded at fair market value;
- accounts payable and accrued liabilities;
- restricted contributions.

2. Capital Assets

The land and building were recorded at fair market value, which was acquired through the assumption of the mortgage between La Société d'Habitation du Québec and the vendor in the amount of $761,240 and a cash consideration of $1.

The building is not amortized.

3. Restricted Contributions

Restricted contributions represent amounts received from donors that are subject to external restrictions and are recognized when the related expenditures are incurred.

The changes to restricted contributions during the year are as follow:

	2025	2024
	$	$
Balance, beginning of year	**437,484**	384,042
Restricted contributions received	**491,254**	314,516
Amount recognized as revenue	**(444,805)**	(261,074)
Balance, end of year	**483,933**	437,484